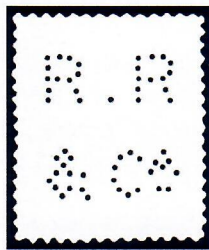


ROXAS REYES & COMPANY

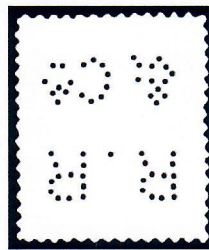
Roxas, Reyes & Company was Merchants in Manila in 1879 and the business was involved in shipping of agricultural products from the Philippines. Francisco L. Roxas y Reyes (1851-January 11, 1897) was linked to Roxas Reyes & Company. He was a businessman, musician and a second cousin of one of the richest men in the Philippines at that time, Don Pedro Pablo Roxas. He entered business in 1880 as a comisionista (commission agent) for shipping lines. By 1887 he had become a consignatorio de vapores (shipping agent) with office at Calle de la Barca, Binondo. In 1886 such was his prestige and wealth that he was appointed to the board of directors of Banco Español-Filipino, the first public bank of the Philippines. In 1890 he entered the import-export business for shipping supplies.

'R. R & CA' in two lines

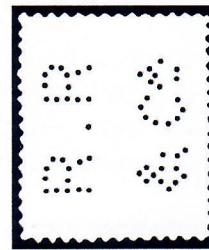
Period after the first 'R' but not after the second 'R'
 Two periods below 'A' of 'CA'
 Used between 1870s and 1880s



Position A



Position B



Position C

GIRO FISCAL ISSUE (1871 – 1872)



Warren #114
 With Roxas Reyes Business Handstamp
 Position C

KING ALFONSO XII (1875 – 1877)



Scott #52
 (Position A)