

**MARCH 31, 1951**

**PEACE FUND CAMPAIGN**

**5-CENTAVOS**

**NATURAL PAPER FOLD PERFORATION ERRORS**

**VERTICAL PERFORATIONS ON RIGHT DOUBLED  
CAUSING TOP RIGHT STAMP TO BE PARTIALLY IMPERF ON RIGHT MARGIN**



**HORIZONTAL AND VERTICAL PERFORATIONS SHIFTED  
CAUSING BOTTOM RIGHT STAMP TO BE PARTIALLY IMPERFORATE**

