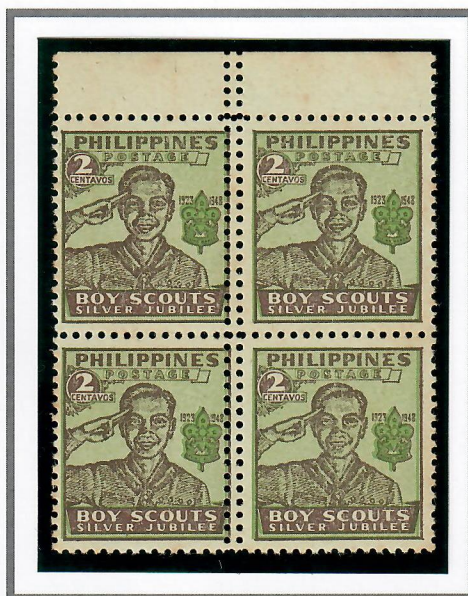


OCTOBER 31, 1948

PHILIPPINE BOY SCOUTS, SILVER JUBILEE

2-CENTAVOS

**VERTICAL PERFORATIONS DOUBLED
SECOND ROW OF PERFORATIONS 2MM LEFT OF NORMAL**



VERTICALLY IMPERFORATE BETWEEN

