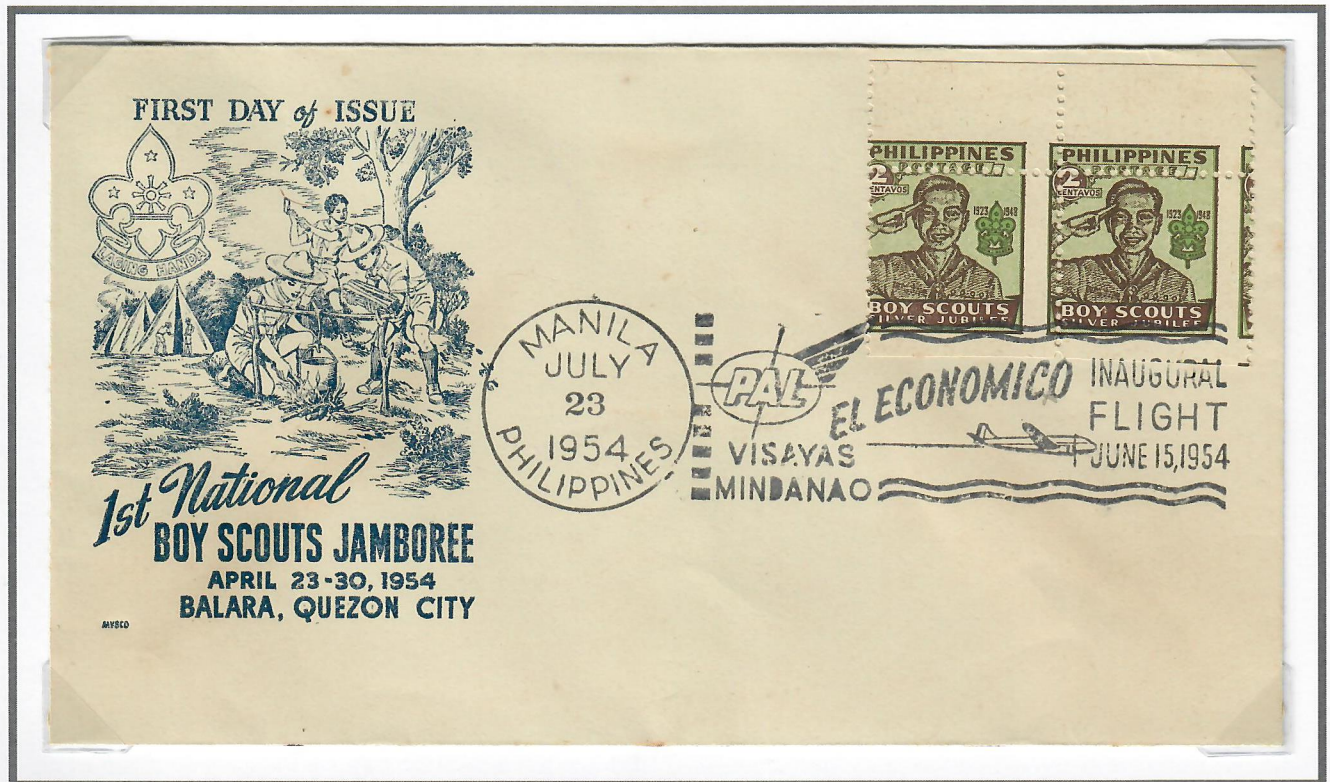
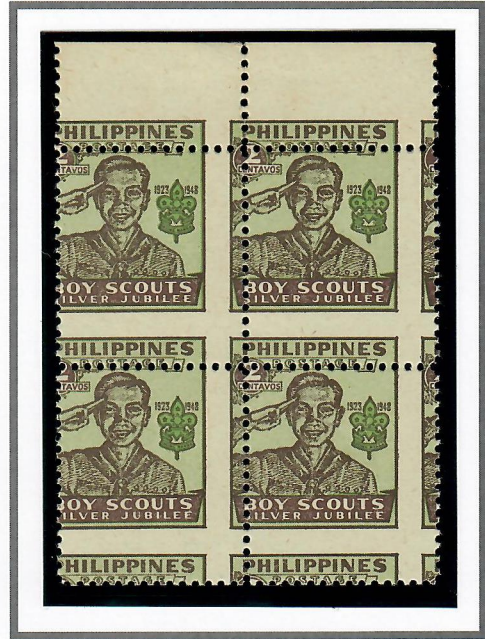


OCTOBER 31, 1948

PHILIPPINE BOY SCOUTS, SILVER JUBILEE

2-CENTAVOS

HORIZONTAL PERFORATIONS SHIFTED DOWNWARD 5.5MM AND
VERTICAL PERFORATIONS SHIFTED RIGHT 4MM
CUTTING THROUGH 'POSTAGE' AND 'P' OF 'PHILIPPINES'



23 July 1954 Philippine Airline Visayas to Mindanao Inaugural Flight Slogan Cancel