## THIRD REGULAR ISSUE

1916, Perf 10, Single Line PIPS Watermark

REGULAR ISSUE: Similar to the 1911 issue, there is less variety in shades than on the 1906 issue. Although the quantity issued approximates the 1911 issue (approx 200,000 issued), this issue is much scarcer than the 1911 issue, particularly on cover.





1916 OFFICIAL BUSINESS OVERPRINTS: Official Business Overprints on the 1916 issue only occur in the rubber handstamp variety. They are uncommon, more so on cover.

