

**By Air from Manila to Batavia**  
**By Pan-Am Air Service to Hong Kong**

This First Flight Cover was underpaid.



Manila 28 Apr 1937, to Batavia

*Backstamps*

Victoria 28 Apr.

Batavia 9 May.

*Rate*

Should be 52c: 40c air to HK; 12c foreign letter.

Paid 48c.

4 centavos short.

Manila T / 20, 20 gold centimes.

NEI 12½ cents postage due.