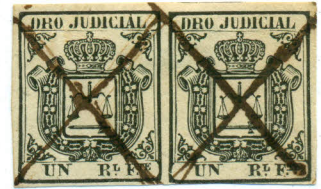
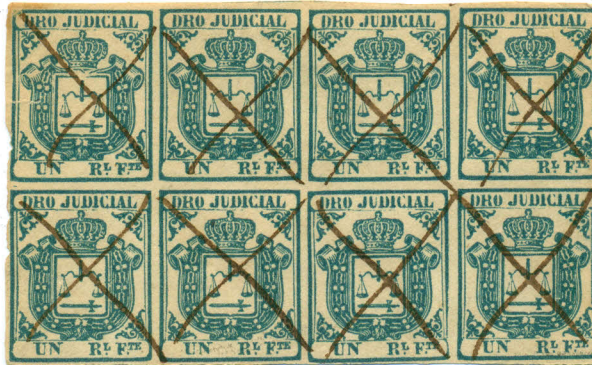


Philippine Issues

½ (MEDIO) Real



1 (UN) Real



2 (DOS) Reals



5 (CINCO) Reals



Manila Ministry
of the Treasury