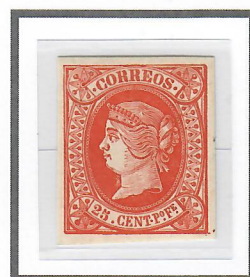
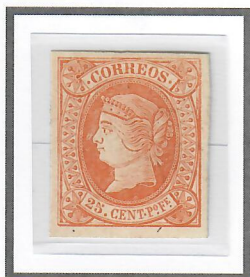


**JANUARY 1, 1864**

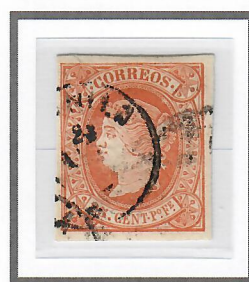
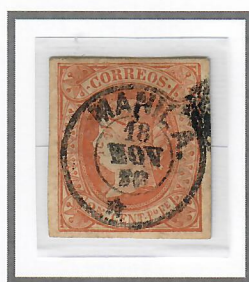
**25-CENTIMOS DE PESO FUERTE**

Issued to pre-pay double overseas postal rate and also for the registration surtax. Engraved by Jose Perez Varela and typographed by the Fabrica Nacional de Moneda y Timbre, Madrid. Issued in shades of red on white or rose paper.



Bottom Margin Pair

**MANILA - \* CIRCULAR DATE STAMP**



**ILOILO OVAL TOWN CANCELLATION**

