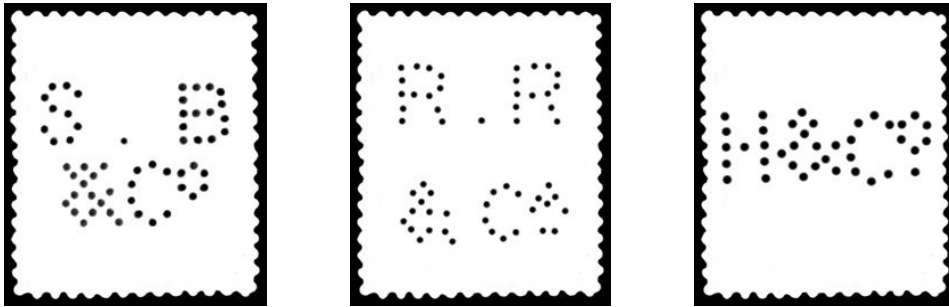


POSTAGE STAMPS WITH PERFORATED INITIALS

A Perfin (Perforated Initials) is a series of small holes punched into a stamp forming a letter, series of letters, insignia or other design. Perfins are applied by an individual, organization or government agency for the purpose of preventing the unauthorised use or theft of the stamps. Perfins exist printed normally (viewed from front and back respectively); inverted (viewed from front and back respectively); or occasionally sideways.

PRIVATE BUSINESS FIRMS WITH PERFIN STAMPS



Smith, Bell & Company

'S. B & Co' in two lines

Period after the 'S' but not after the 'B'

Known to occur inverted and sideways

Used between 1870s and 1880s

Earliest Known Usage on King Amadeo 10c Green issue of 1871 (sideways)

Roxas Reyes & Company

'R. R & CA' in two lines

Period after the first 'R' but not after the second 'R'

Two periods below 'A' of 'CA'

Known to occur inverted and sideways

Used between 1870s and 1880s

Earliest Known Usage on King Alfonso XII 20c Violet Brown issue of 1876

H & Company

'H & Co' in one line

Period below 'o' of 'Co'

Only known to occur printed normally (with Perfin cutting across two stamps)

Used in the 1890s

Earliest Known Usage on King Alfonso XIII 20c Grey Brown issue of 1892

SMITH, BELL & COMPANY

KING AMADEO (1871 - 1872)



Scott #40 (Sideways)



Scott #43 (Inverted)

KING ALFONSO XII (1875 - 1878)



Scott #52



Scott #55 (Inverted)



Scott #56



Scott #57



Scott #58

KING ALFONSO XII (1880 - 1888)



Scott #79 (Mint)



Scott #81 (Inverted)



Scott #83 (Inverted)



Scott #85 (Inverted)



Scott #86 (Inverted)



Scott #87 (Inverted)
Manila CDS



Scott #87 (Inverted)
Iloilo CDS



Scott #88 (Inverted)

ROXAS REYES & COMPANY

KING ALFONSO XII

1875 - 1877



Scott #53



Scott #53



Scott #55



Scott #57

1877 - 1879



Scott #59 (Sideways)



Scott #60

1878 - 1879



Scott #62 (Inverted)



Scott #67



Scott #68



Scott #71

1879



Scott #72



Scott #73
Surcharge 98% Omitted



Scott #73



Scott #75

ROXAS REYES & COMPANY

KING ALFONSO XII

1880 - 1889



Scott #77



Scott #83



Scott #89



Scott #116

THE ERA OF SURCHARGES

1881 - 1888

H & COMPANY

KING ALFONSO XIII

1890 - 1897



Scott #174

1898 - 1899



Scott #201



Scott #204

