


## ALDECOA & COMPANY

Zoilo Ibanez de Aldecoa (born in Murélagu, Vizcaya on June 27, 1834) and his wife Isabel Palet y Gabarro were natives of Spain and moved to Manila in on February 2, 1859. They had three children: Joaquin Ibanez, Cecilia Ibanez and Zoilo Ibanez, all born in Manila. He founded the House of Aldecoa & Company, both as an exporter of abaca and as a shipping company. He returned to Spain on April 1, 1886, returning to Manila on November 30, 1889. Zoilo Ibanez (senior) passed away on October 4, 1895. After his death, the firm of Aldecoa & Company, of which he had been a regular member, was reorganised and his widow, Isabel Palet y Gabarro, became one of the general or 'capitalistic' partners of the firm, and she appeared as such in the articles of partnership.

Aldecoa & Company was a Commission Merchants and Consignee company with an office located at 3 Plaza Moraga, Manila. Also known having a branch office in Surigao. In 1879, it was listed as agents for the insurance company of Compañia Seguras Maritimos Mutual.

Listed in 1892 as Merchants and Shipowners located at 4 Analogue, Manila. The following steamers were included in their fleet: Uranus, Venus, Romulus, Brutus, Taurus, Aeolus, Butuan, Herminia, Bilbao, Servantes, Ordonez, Carmen, Ivanhoc, and Felix Melliza. In addition to other staff, Zoilo Ibanez de Aldecoa and E Y de Aldecoa were named.

Aldecoa & Company was also named as one of the four Board of Directors for Compañia Maritima (Steamship Navigation Company) founded in 1895. Compañia Maritima includes a number of steamers as part of the original Aldecoa & Company fleet. In 1901, it was listed as being located at 3 Plaza Moraga, Manila.

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| <b>Staff.</b>  |                                |   |
| Juan B. Fernandez.   | Superintending Engineer.       |   |
| Pedro Casas.   | Accountant.                    |   |
| Felipe Caballero.  | Cashier.                       |   |
| José Reyes y Mijares.  | Coal Department.               |   |
| José Fernandez.  | Freight & pasage Depart.       |   |
| Joaquin Preysler.  | Freight & pasage Depart.       |   |
| Stuart S. Harvey.  | Official Department.           |   |
| F. M. Garcia.  | Customs Department.            |   |
| J. Garay.  | Storekeeper.                   |   |
| M. Gaspar.   | Stevadores Department.         | <p><b>COMPAÑIA MARITIMA</b></p> <p>(INCORPORATED)</p> <p><b>Muelle del Rey Núm. 139</b></p> <p>STEAMSHIP NAVIGATION CO. FOUNDED IN 1895</p> <p>— ❖ —</p> <p><b>Board of Directors.</b></p> <p>Aldecoa &amp; Co.                      Inchausti &amp; Co.</p> <p>Macleod &amp; Co.                      Echeita &amp; Portuondo.</p> <p><i>John T. Macleod.</i></p> <p><i>Managing Director.</i></p> |
| Vicente Sotelo.  | Correspondence Clerk.          |   |
| Ramon Casal.   | Asst. Booking Depart.          |   |
| <b>Steamers.</b>   |                                |   |
| <i>Æolus.</i>  | <i>Francisco Reyes.</i>        |   |
| <i>Antonio Macleod.</i>  | <i>Herminia.</i>               |   |
| <i>Brutus.</i>   | <i>Ntra. Sra. del Carmen.</i>  |   |
| <i>Butuan.</i>   | <i>Ntra. Sra. del Rosario.</i> |   |
| <i>Bolinao.</i>  | <i>Rómulus.</i>                |   |
| <i>Churruca.</i>   | <i>Salvadora.</i>              |   |
| <i>Castellano.</i>   | <i>R. I. de Aldecoa.</i>       |   |
| <i>Elcano.</i>   | <i>Venus.</i>                  |   |
| <i>Steam Tender "MARÍTIMA"</i>                                   |                                |   |
| <i>Agents for the NIPPON YUSEN KAISHA</i>                        |                                |   |
| <i>(Japan Mail Steamship Company)</i>                            |                                |   |
| <i>and the wellknown and best reputed firm of Coal Merchants</i> |                                |   |
| <i>MITSU BISHA GOSHI KWAITSHA.</i>                               |                                |   |

The firm of Aldecoa & Co. was heavily indebted to the Hongkong and Shanghai Banking Corporation and the bank pressed for payment or security. In consequence the mortgage was executed on February 23, 1906. On December 31, 1906, the firm expired by limitation and went into liquidation. Alejandro S. Macleod was for many years the managing partner of the house of Aldecoa & Co. in the city of Manila. He withdrew from the management when the company went into liquidation.

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# ALDECOA & COMPANY

## BUSINESS HANDSTAMPS

### BH1: TWO SINGLED LINE OVAL HANDSTAMP



ALDECOA Y C.A on Top  
Blank Centre  
MANILA on Bottom  
With Emblem on Either Side

### BH2: TWO SINGLED LINE OVAL HANDSTAMP



ALDECOA Y CA on Top  
Date in Centre  
MANILA on Bottom  
With Emblem on Either Side

1896



Scott #156

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