



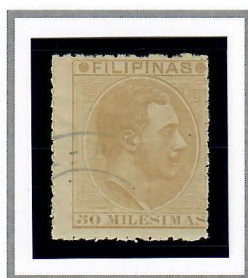
MANAGUA / PORTO BU[???

Managua, Capital and Largest City in Nicaragua
Single Outer and Single Inner Lined Circular Cancel
28mm Outer Diameter, 18mm Inner Diameter
Blank Centre (No Date)
Serif Lettering, all 2.5mm tall

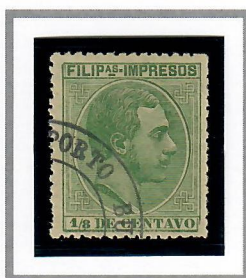
BOGUS CANCELLATION



Scott #137 (1887)



Scott #137 (1887)



Scott #P1 (1886)



Scott #170 (1894)



Scott #174 (1892)