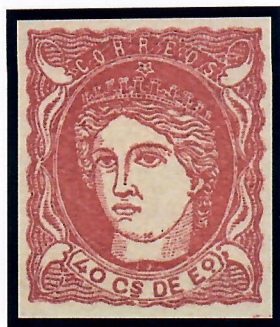


MARCH 1, 1871

40-CENTIMOS DE ESCUDO



MIGEUL SEGUI FORGERY. Believed to be imperforate reprints of the perforated Segui forgery. There is a white circle before the 'C' of 'CORREOS', and there is a break in the curved lines before the 'C'. The first 'O' in 'CORREOS' is elliptical. There is a break in the hairline to the right of the eyebrow. A further break in the line of the inverted horn-like design at the bottom left.



FORGERY. No dots below eye on right. Upper lip is thick and formed of one line instead of two lines in the genuine stamp. Vertical staff of '4' in '40' is long and touches the top of the diagonal stroke, unlike genuine which has a break between the two lines. Known used with bogus cancel.