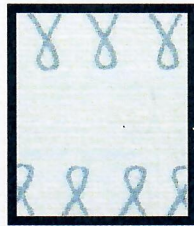


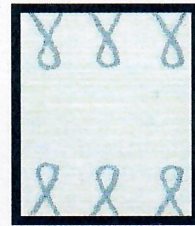
JANUARY 1, 1856

2-REALES

Issued to pre-pay the Registration Fee. Engraved by Jose Perez Varela and printed on rough, medium to thick bluish wove watermarked "loops" paper. The Loops watermark, which is a continuous design throughout the paper, is known to exist in two types on stamps sent to the Philippines, where the variation occurs with the vertical alignment of the loops in relation to each other. Typographed by the Fabrica Nacional de Moneda y Timbre, Madrid, and issued in sheets of 170 subjects. The stamps were issued simultaneously in Cuba, Porto Rico and the Philippine Islands and their usage in the Philippines is only distinguishable when tied with Philippine cancellations.



TYPE I



TYPE II



SMALL BAEZA CIRCULAR DATE STAMP



LARGE BAEZA CIRCULAR DATE STAMP



'MANILA - FILIPINAS' CIRCULAR DATE STAMP

